

Meeting Summary

13th Payment System Operator Delivery Group meeting

24th April 2017

Thomas More Square

Present: Robert Stansbury (Chair), , Nick Caplan, David Rigney, Jane Bevis, Becky Clements, Russell Saunders

Apologies: Faith Reynolds

Observers: Justin Jacobs, Dora Guzeleva

Minute taker: Sam Cope

PSODG report – stakeholder engagement

The **PSODG** discussed the various stakeholder engagement that had taken place since its report had been submitted to the PSR and Bank, and shared with the PSO boards:

- Robert Stansbury had met with the PSR and Bank of England (the Bank) on two occasions to discuss the report's recommendations and next steps on the work. He was pleased to note that the regulators welcomed the report and would be extending the remit of the PSODG to support the initial stage of the delivery of the implementation plan.
- The PSO chairs gave an update on the engagement that they'd had with their boards. They reported a generally positive reaction to the proposals, but noted that the detail on funding the transition to the NPSO would be a key area of focus in their board's consideration of the proposals. It was also noted that there had been some meetings between the PSO shareholders as well, to help support engagement with the report and recommendations.
- It was also noted that members (or observers) had held briefing meetings with UKPA, HMT and the CMA.

PSODG report – final amendments

The group discussed a limited number of revisions to their report in light of some observations made by the Bank and PSR. Following this discussion it was agreed that a final version of the report should be submitted to the Bank and PSR by

28th April. The Bank and PSR would then make arrangements for the report to be published on the PSODG's webpage.

Terms of reference for PSODG

The PSR and Bank had shared a final draft of their revised terms of reference for the PSODG. The PSODG provided a limited number of comments which the regulators undertook to consider before publishing a final version of the terms of reference. The terms of reference was subsequently published here.

Establishing an implementation group

The PSODG discussed the need for an implementation group to be created to start undertaking parts of the work described in its implementation plan. It was expected that the 3 PSO CEOs would be members of the implementation group, and would chair the group's meetings on a rotational basis.

A.O.B and next steps

The PSODG agreed that its next meeting would be on 17th May and the group would then meet on a two weekly basis.