

Payments Strategy Forum – EY – Payments UK | 2017

Ways of Working

1. Purpose and scope

The purpose of this document is to identify the roles and responsibilities of each party as they relate to the Payment Strategy Forum's work in 2017. This document does not discuss the design and implementation of the New Payment Systems Operator (NPSO). These discussions are expected to take place at the PSO Delivery Group.

This document supports the Forum's Terms of Reference¹ and the signed EY Statement of Work, and any subsequent amendments to it.

2. Background

The Payment Systems Regulator (PSR) announced in its March policy statement² the establishment of the Payments Strategy Forum (the Forum). The Forum produced its strategy on 29th November 2016³.

The PSR has agreed that the Forum should continue into 2017 and be responsible for the first stage of implementation of the Strategy. It is expected this phase of work will end in 2017, when the detailed design of the New Payments Architecture will be handed over to NPSO.

The Forum is expected to fund its work through industry contributions and Forum members will be responsible for identifying and securing the necessary resource to meet the Forum scope, activities and deliverables. The Forum has identified that it requires the following:

- A 3rd party consultant to provide dedicated Programme Management and Technical Resource;
- A funding and contracting mechanism for the 3rd party consultant work;
- Sufficient and dedicated specialist industry resource.

¹ <http://implementation.paymentsforum.uk/sites/default/files/documents/For%20Information%20Only%20-%20Payments%20Strategy%20Forum%20Phase%202%20Terms%20of%20Reference%20FINAL.pdf>

² <https://www.psr.org.uk/psr-focus/policy-statement>

³ http://implementation.paymentsforum.uk/sites/default/files/documents/A%20Payments%20Strategy%20for%20the%2021st%20Century%20-%20Putting%20the%20needs%20of%20users%20first_0.pdf

3. Roles and Responsibilities

The Forum is accountable to the PSR for meeting the scope; activities and deliverables as set out in its Terms of Reference.

EY is accountable:

- For delivering consultancy services as set out in its signed Statement of Work’;
- Along with Payments UK, for putting in place an effective working arrangement between the two parties.

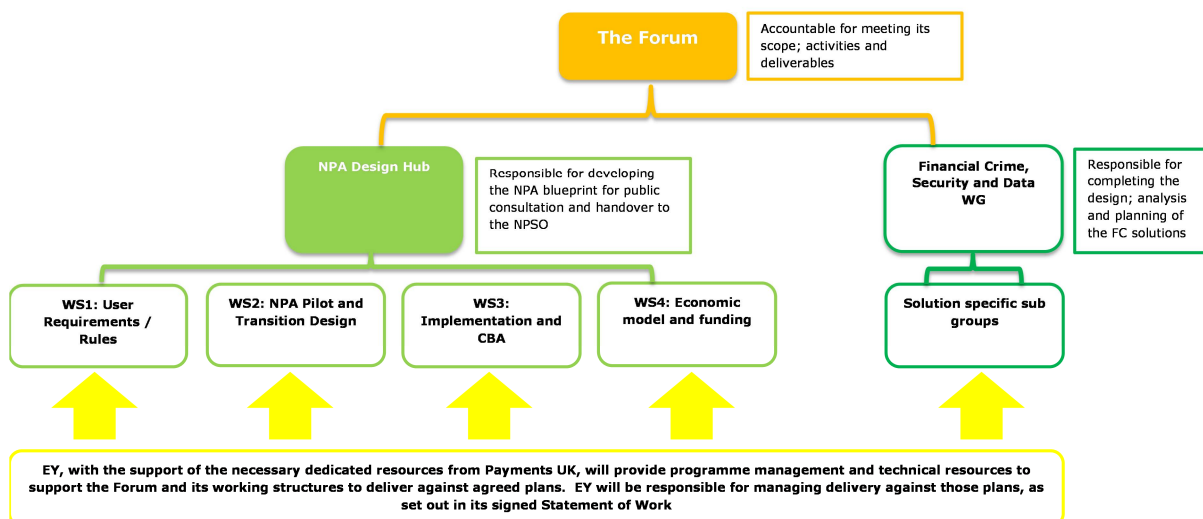
Payments UK is responsible for:

- Acting as the contracting entity with EY on behalf of the Forum⁴;
- Funding the Forum activities in 2017 as per the discussions at the 30th January 2017 Forum meeting. These costs will be funded by Payments UK members as a prepayment, with an expectation they will be refunded by the NPSO when established;
- Putting in place, along with EY, an effective working arrangement between the two parties;
- Providing dedicated resource to support the work of the Forum and its Working Structures. It is anticipated this resource will be a combination of project management and technical expertise, the specifics of which will be determined by the requirements of the Forum and its Working Structures.

Payments UK will not be expected to sign off any Forum deliverables.

⁴ This is the role previously undertaken by Toynbee Hall Trading Limited

4. Governance Structure



5. Issue / conflict resolution

In the event any party has an issue / conflict that cannot be resolved it should be raised with the Forum Secretariat (Dora Guzeleva and David McPhee) who will aim to resolve or determine the most appropriate course of action.

If issues or conflicts require further escalation these will be raised to the Forum Chair.

6. Intellectual Property Rights

It is the preliminary view of the Forum that as it is committed to publish all key documents and consult in July then IPR is unlikely to be generated in the short term. However, the Forum would expect that any contract between EY and Payments UK to reasonably deal with the allocation of IPR, specifically that either party will not own the IPR for any Forum deliverable.