

Meeting Summary

5th Payment System Operator Delivery Group meeting

10 January 2017

PSR office, Canary Wharf

Present: Robert Stansbury (Chair), Faith Reynolds, Russell Saunders, Becky Clements, Nick Caplan, Jane Bevis

Apologies: David Rigney

Observers: Yannick Cox, Dora Guzeleva, Jana Mackintosh

Minute taker: Sam Cope

Strategic framework

The group had a further discussion of the NPSO strategic framework, reflecting on comments that had been made on a draft of the framework that had been presented to senior managers from BPSL, C&CCCL, FPSL and UKPA. (The slides that were presented at that meeting can be found [here](#)).

Based on these discussions, it was agreed that the chair would make final changes to the draft framework so that the DG could move on to consider the next phases of their work.

Project planning

The group discussed the approach to the next stage of the project, which would consider the detailed design of the NPSO's corporate and board structures. Key questions for consideration included:

Corporate structure

- What is the nature of the company?
- Who owns the company?
- What are the liabilities of the company?
- How is the company funded?

Board structure

- What is the purpose of the board?
- What distribution of skills and diversity is needed?
- How many board members are needed?
- What is the right voting structure?

The agreed approach would utilise existing work that had been undertaken on possible designs for PSO governance. This work had already been provided to the PSODG by the various members of the group. The DG's consultant would be undertaking a review to identify key areas of consistency and divergence across the established work. The DG could then focus most of its discussion upon the more difficult design issues. It was expected this work would be largely complete by early February.

Stakeholder engagement

The group felt that its meeting with the PSO and UKPA senior managers had been productive. There had been an open dialogue between the managers and the DG members. The DG was pleased to have received useful and constructive feedback on its work to date. It was agreed that dates should be found for two further meetings with the senior managers:

- In February, the DG would present its work on the detailed design of the NPSO.
- In March, the DG would present its work on developing an implementation plan that would allow for the creation of the NPSO.

The group would consider further whether other stakeholder engagement events would be needed, noting the extensive consultation that had already been undertaken by the Payments Strategy Forum.

Communications

The group discussed the importance of its membership each taking responsibility for communicating with key groups of stakeholders. A slide had been developed illustrating the established responsibilities - a copy is available [here](#).