

Minutes

Meeting: PSR Board

Time & date of Meeting: 10.00 on 22 June 2022

Venue: Microsoft Teams conference call

Present: Aidene Walsh (Chair) Simon Ricketts
David Geale Tommaso Valletti
Chris Hemsley Faith Reynolds

In attendance: Set out in Annex A

Apologies: Carole Begent

1 Apologies, quorum and declarations of interest

- 1.1 The meeting was noted to be quorate and proceeded to business.
- 1.2 No interests in the items to be discussed were declared.

2 Minutes and matters arising

- 2.1 The Board reviewed the minutes of the meeting held on 18 May 2022 and agreed minor amendments.

Decision:	Subject to minor amendment, the Board approved the minutes of the Board meeting held on 18 May 2022.
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3 PSR Annual Report & Accounts 2021-22

- 3.1 The Board was briefed on the progress of the National Audit Office's audit, as discussed at AuditCo on 13 June 2022. It was noted that the audit was due to conclude by the end of June and that no issues of concern had been identified to date.
 - 3.2 In addition, the Board was briefed on a series of minor amendments that would be or had been made to the annual report & accounts (ARA) since its circulation to Board members.
 - 3.3 The Board thanked all those involved in production of the ARA and agreed that finalisation of the document be delegated to a sub-group of the Board.
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Decision:	The Board approved the Annual Report and Accounts, as presented and subject to completion of the National Audit Office's audit.
Decision	The Board approved that authority be delegated to the Chair, Managing Director and Simon Ricketts to approve the accounts following completion of the National Audit Office's audit and other non-material changes to finalise and sign the Annual Report & Accounts.

4 Any other business

- 4.1 The Board agreed to consider the follow up from 2021 and scoping for the 2022 Board Effectiveness Reviews and will progress this with the Secretariat.
- 4.2 There being no further items of business to discuss, the meeting closed.

Aidene Walsh
Chair

Annex A: Attendees

Attending all, or substantially all, of the meeting:

Louise Buckley	Chief Operating Officer
Kate Fitzgerald	Interim Head of Policy
Sarah Day	Company Secretary
Kim Turner	Private Secretary to the Managing Director
Ian Runacres	Private Secretary to the Chair
Natalie Timan	Head of Strategy, Analysis and Monitoring

Attending for the following items:

3	Amanda Ebourne	Manager Operations PMO Risk
	Joe Genova	Head of Department Finance

Other relevant Associates were also in attendance.