



payments  
strategy  
forum

NPA Design Hub

Forum Update: 22<sup>nd</sup> June



# Agenda

**NPA Summary**

**Paul Horlock**

**The content of today's discussion**

**Paul Horlock**

**NPA Design Hub Consultation Document Structure:**

**Intro / Exec Summary**

**Paul Horlock**

**NPA Design & Transition**

**Otto Benz**

**User requirements and rules**

**Sian Williams**

**Implementation Plan**

**Becky Clements**

**Cost Benefit Analysis**

**Mike Smith**

**Commercial Approach & Economic Models**

**Paul Horlock**

**Proposed Timeline To Consultation**

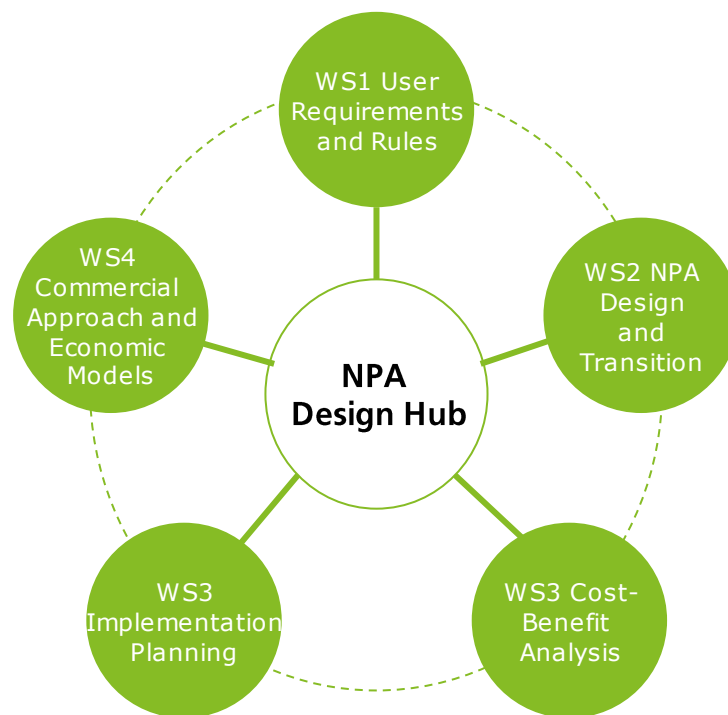
**Paul Horlock**

**Consultation Plan In Context**

**Paul Horlock**

# NPA Summary

- This summary is focussed primarily on the submissions of the NPA Design Hub.
- The Working Groups have delivered the initial draft of the consultation document for this session of the Forum
- We will orient you to the structure of the document and answer high level questions you might have.
- We will cover the Design Hub elements of the document, highlighting key content that has now been drafted into the consultation document.



# Today's discussion

- In this session we will discuss each of the sections in turn
- With sections led by a member of forum to provide an overview and answer questions.
- This a draft in progress issue of the consultation document
- It has been issued to give the Forum the latest view of the content
- Tightening of language is ongoing
- We are looking at simplification in some areas, whilst balancing the additional detail to show meaningful progress
- Formatting and the clarity of diagrams is also ongoing
- The NPA Design Hub requests that by Wednesday 28<sup>th</sup> June, we receive:
  - Your comments on the overall flow of the document
  - Your opinion on the level of content in each section
  - Feedback on the questions in the document

# NPA Design Hub Consultation Document Structure

The Consultation Document is structured as such:

Section	Description	Presenter
Introduction	The re-articulation of the vision from the Strategy, how we set ourselves up for success by splitting into two working groups (NPA Design Hub and Financial Crime Working Group), how we envisaged the creation of a New Payments Architecture (NPA) as the principal vehicle through which to deliver on the strategy's objectives of improving competition, increasing innovation and simplifying the current UK payments landscape and how we are now designing the future of UK payments.	Paul Horlock
Executive Summary	Summarising the work of the 2 working groups: (1) NPA Design Hub producing a technical outline of the NPA, the analysis of user requirements and rules, an implementation plan, cost-benefit analysis and a framework to consider appropriate funding of the individual elements of the architecture and the Financial Crime Working Group	Paul Horlock
Chapter 1: A New Payment Architecture	The architecture needed to support the goals of the Forum and the transitory states such an architecture would need to traverse to transform the current state to the desired future state.	Otto Benz
Chapter 2: Collaborative Requirements and Rules for the 3 End-User Solutions	The key nominated end user needs solutions and the corresponding requirements and rules.	Sian Williams
Chapter 3: Implementation Plan	The implementation plan for the NPA taking into account major industry initiatives already underway.	Becky Clements
Chapter 4: Cost Benefit Analysis of the NPA	The evolution of the Cost Benefit Analysis from the strategy now that we have more detailed information available.	Mike Smith
Chapter 5: NPA Commercial Approach and Economic Models	The examination of where competition exists within the architecture of NPA and the funding approached the NPSO could take to procure the elements of the architecture which it will be responsible for.	Paul Horlock

## Proposed Timeline To Consultation

- 20<sup>th</sup> June: **Forum** receive a 1<sup>st</sup> draft of the consultation document
- 22<sup>nd</sup> June: **Forum** review consultation document
- 28<sup>th</sup> June: **Forum** deadline for feedback on 1<sup>st</sup> Draft
- 10<sup>th</sup> July: **Forum** receive final consultation document for approval
- 12<sup>th</sup> July: **Forum** review and approve consultation document
- 14<sup>th</sup> July: **Forum** deadline for feedback on 1<sup>st</sup> Draft
- 28<sup>th</sup> July: **Consultation published**

# Consultation Plan In Context

