

Meeting Summary

12th Payment System Operator Delivery Group meeting

28th March 2017

Thomas More Square

Present: Robert Stansbury (Chair), Faith Reynolds, Nick Caplan, David Rigney, Jane Bevis; Becky Clements

Apologies: Russell Saunders

Observers: Justin Jacobs, Sam Cope

Minute taker: Sam Cope

Project team: Natalie Terrell, John Loveday, Michael Wada

PSODG report

The **PSODG** discussed the final draft of their report which had been circulated by EY in advance of the meeting. Their discussion focused on a number of detailed drafting points which led to further revisions to the document. It was agreed that the PSODG chair would be responsible for submitting the report to the PSR and Bank of England.

PSODG revised terms of reference

The group discussed an initial draft of a revised ToR for the group which had been circulated in advance of the meeting. It was agreed that the PSR and Bank would take forward drafting of the new ToR for the group, but a final version of the ToR would be shared with the PSODG before publication.

A.O.B and next steps

The PSR and Bank of England expected to meet with the PSODG chair during the first two weeks of April to discuss the PSODG's report and next steps for the project. As such it was agreed that the PSODG should meet again on 24th April.