

# Confirmation of Payee

## Group 2 payment service providers

**Specific Direction 17** requires directed PSPs to put in place and use a system to provide Confirmation of Payee (CoP).

This requirement applies to Group 1 and Group 2 PSPs:

- Group 1 PSPs must have and use a CoP system with send and respond capability after 31 October 2023
- Group 2 PSPs must have and use a CoP system with send and respond capability after 31 October 2024.
- Group 1 PSPs are listed by name in the Schedule to the direction.

Whether a PSP is directed as a Group 2 PSP depends on whether it meets the definition of a Group 2 PSP as set out in the direction (primarily in Section 9 but Section 7 may also be relevant).

To aid PSPs and others with an interest in CoP, we have compiled a list of those PSPs we consider are likely to meet the definition of a Group 2 PSP. We will periodically update this list based on new information.

It should not be considered exhaustive. If you are a PSP not on the list, you must still consider whether you meet the definition of a Group 2 PSP and are therefore still directed. It may be that you have yet to be included and will appear in a future update.

If you are a PSP named below but believe that you do not meet the definition of a Group 2 PSP (because, for example, you don't conduct the relevant business within the direction), please contact us at the earliest convenience using [COP@psr.org.uk](mailto:COP@psr.org.uk)

## Indicative Group 2 PSPs

1	1st Class Credit Union Ltd	16	Alpha FX Ltd	31	Bank of Ceylon (UK) Ltd
2	3S Money Club Ltd	17	Altras International Ltd	32	Bank of China (UK) Ltd
3	6 Towns Credit Union	18	AM-MN Holdings Ltd	33	Bank of East Asia Ltd
4	Aave Ltd	19	Andaria Financial Services	34	Bank of India
5	ABC International Bank PLC	20	Arab National Bank	35	Bank of London and the Middle East
6	ABN AMRO Bank N.V	21	Archax Ltd	36	Bank of Montreal
7	Ace Union Ltd	22	Authpay Ltd	37	Banque Banorient
8	ActivTrades Loans PLC	23	Axis Bank UK Ltd	38	Banque Havilland SA
9	Aftab Currency Exchange Ltd	24	Banco De Sabadell	39	Bath Investment and Building Society
10	Ahli United Bank UK	25	Banco Do Brasil S.A	40	Bayerische Landesbk
11	Aldermore Bank	26	Bangkok Bank PCL	41	Bazar Money Transfer
12	Alico (UK) Ltd	27	Bank Beirut (UK) Ltd	42	Beverley Building Society
13	Allica Bank Ltd	28	Bank Hapoalim B.M.	43	Bilderlings Pay
14	allpay Ltd	29	Bank NY Mellon International		
15	Alpha Bank London	30	Bank of Baroda (UK) Ltd		

44	Birmingham Bank Ltd	81	Credit Union for South East Northumberland	117	Fast Encash Money Transfer Services Ltd
45	Blabla Connect	82	Cumberland Building Society	118	FBN Bank UK Ltd
46	Blackthorn Finance	83	CurrenciesDirect Ltd	119	FCMB Bank (UK) Ltd
47	Blantyre Credit Union Ltd	84	Currency Matters Ltd	120	FGC Exchange Ltd
48	BMCE Bank International	85	Currenxie UK Ltd	121	Fiat Republic Financial Services Ltd
49	BRAC Saajan Exchange Ltd	86	Curtis Banks	122	Fido Finance Ltd
50	British Arab Commercial Bank	87	Cynergy Bank Ltd	123	Financial House Ltd
51	Brown Shipley	88	Daiwa Capital Markets Europe Ltd	124	FinBlocks Ltd
52	Buckinghamshire Building Society	89	Darlington Building Society	125	Fintecom Sp. z o.o.
53	Byblos Bank S.A.L	90	David Booler and Co	126	Fire Financial Services Ltd
54	Caceis Bank	91	DBS Bank Ltd	127	First Abu Dhabi Bank
55	Caixabank S.A.	92	Deutsche Bank UK Bank Ltd	128	Firststrand Bank Ltd
56	Cambridge & Counties Bank Ltd	93	DF Capital Bank Ltd	129	Foenix Partners Ltd
57	Cambridge Building Society	94	Digidoe Ltd	130	Fondy Ltd
58	Canara Bank	95	DNA Payments Ltd	131	FreemarketFX Ltd
59	Capital IFX Ltd	96	DNB Bank ASA	132	Frontier Global Consultants
60	Cater Allen Ltd	97	Dozens	133	Frost Money Ltd
61	CFS Zipp Ltd	98	DT&T Corporation Ltd	134	Fund Ourselves Ltd
62	China Construction Bank Ltd	99	Dudley Building Society	135	Furness Building Society
63	China Merchants Bank	100	Dzing Finance	136	FXGuard
64	Chip Financial Ltd	101	Earl Shilton Building Society	137	GCC Exchange UK Ltd
65	CHOICE FOREX Ltd	102	East Lancs Moneyline	138	Gemini Europe Ltd
66	Choice International Ltd	103	Ebury Partners	139	Ghana International Bank Plc
67	CIMB Bank Berhad	104	Ecology Building Society	140	Gibraltar International Bank
68	Clockwise Credit Union Ltd	105	Ecommbx	141	Global Currency
69	Close Brothers Ltd	106	eDex Payments Ltd	142	Global Payr Ltd
70	Commerzbank AG	107	EFG Private Bank Ltd	143	Global Reach Partners Ltd
71	Commsave Credit Union Ltd	108	Emirates NBD Bank (P.J.S.C.)	144	Goji Financial Services Ltd
72	Computershare Investment Services PLC	109	Enumis Ltd	145	Goldman Sachs International Bank
73	Cooperative Rabobank u.a.	110	Equals Money Plc	146	Greyfoxx Ltd
74	Covercy Europe Ltd	111	Eqwire UK Ltd	147	Griffin Bank
75	CPS Transfers Ltd	112	Etoro (UK) Ltd	148	Guaranty Trust Bank (UK) Ltd
76	Credis ACC Ltd	113	Etoro Money UK Ltd	149	Guavapay
77	Credit Agricole Corporate and Investment Bank	114	Euro Exchange Securities UK Ltd	150	Gulf International Bank (UK)
78	Credit Suisse UK Ltd	115	Eurobank Private Bank Luxembourg S.A. London Branch	151	Habib Bank Zurich Plc
79	CrossbarFX Ltd	116	Europe Arab Bank Plc	152	Hampden and Co. Plc
80	Crown Agents Bank Ltd			153	Hampshire Trust Bank Plc
				154	Hanley Economic Building Society

155	Hargreaves Lansdown <sup>1</sup>	190	Loughborough Building Society	222	Newcastle Building Society
156	Harpenden Building Society	191	Lycamoney Financial Ltd	223	NHS (Scotland and North England) credit union Ltd
157	HBL Bank UK Ltd	192	Malayan Banking Berhad	224	Nium Fintech Ltd
158	HCE Service Ltd	193	Manchester Building Society	225	Nordea Bank ABP
159	Hinckley & Rugby Building Society	194	Manchester Credit Union Ltd	226	Northern Trust Corporation
160	Homesend CVBA	195	Mansfield Building Society	227	Northern Trust Global Services SE
161	Hoot Credit Union	196	Market Harborough Building Society	228	Nottingham Building Society
162	IBP Markets Ltd	197	Marsden Building Society	229	Novatum Tech Ltd
163	ICBC (London) PLC	198	Masthaven Bank Ltd	230	Nuvei Ltd
164	ICICI Bank UK PLC	199	Mega International Commercial Bank Ltd	231	Nvayo Ltd
165	iFast Global Bank Ltd	200	Melton Mowbray Building Society	232	Oaknorth Bank Plc
166	IFIC Money Transfer Ltd	201	Merchantile Credit Company Ltd	233	Omega Baap Ltd
167	IFX (UK) Ltd	202	Midpoint and Transfer Ltd	234	OneSavings Bank Plc
168	Income Group Ltd	203	MIR Limited UK Ltd	235	OpenPayd Fin Svs Malta Ltd
169	Incuto Ltd	204	Mirabaud and & CIE (EUR)	236	Overseas-Chinese Banking Corporation Ltd
170	ING Bank NV	205	Mitsubishi UFJ Trust and Banking Corporation	237	Oxbury Bank PLC
171	Inpay AS	206	Mizuho Corporate Bank Ltd	238	PagoFX UK Ltd
172	Intesa Sanpaolo Spa	207	Monavate Ltd	239	Param UK Ltd
173	iRemit Global Remittance Ltd	208	Monek Merchant Services Ltd	240	Partners Credit Union Ltd
174	ISX Financial UK Ltd	209	Moneybox Credit Union Ltd	241	Pay Perform Ltd
175	JN Bank UK Ltd	210	Moneyto Ltd	242	Payen Ltd
176	JNFX Ltd	211	Monmouthshire Building Society	243	Paynetics AD
177	Jordan International Bank Plc	212	Monument Bank Ltd	244	Payoneer Europe Ltd
178	JP Morgan Chase Bank, National Association	213	Multipass Platforms Ltd	245	Paysafe Financial Services
179	KBC Bank UK	214	MyPos Payments Ltd	246	PCF Bank Ltd
180	KEB Hana Bank	215	National Bank of Canada	247	Penrith Building Society
181	KIXY Ltd	216	National Bank of Egypt (UK) Ltd	248	Philippine National Bank (Europe) Ltd
182	Kroo Bank Ltd	217	National Bank of Kuwait	249	Prepaid Services Company
183	Landes Baden-Württemberg	218	National Bank of Kuwait (international) plc	250	Principality Building Society
184	Leatherback Ltd	219	National Counties Building Society	251	Privalgo
185	Leeds Building Society	220	Nedbank Private Wealth Ltd	252	Privat 3 Money Ltd
186	Leek United Building Society	221	Newbury Building Society	253	Progressive Building Society
187	Link FX PLC			254	PSI-Pay Ltd
188	London Community Credit Union			255	PT Bank Negara Indonesia (Persero) Ltd
189	London Mutual Credit Union Ltd			256	Punjab National Bank (international) Ltd

1 Hargreaves Lansdown are directed under Group 1 but have been granted an extension to Group 2 timelines.

257	Purple Eye Ltd	288	State Bank of India	319	UBS AG
258	Qatar National Bank (QPSC)	289	State Bank of India UK	320	Unicredit Bank AG
259	QIB (UK) plc	290	State Street Bank and Trust Company	321	Unicredit S.P.A
260	Quilter Cheviot Ltd	291	Stripe Payments UK Ltd	322	Union Bancaire Privee UBP S.A.
261	Rapyd Europe ehf	292	Suffolk Building Society	323	Union Bank of India (UK) Ltd
262	RBC Europe Ltd	293	Sumitomo Mitsui Banking Corporation (London Branch)	324	Union Bank UK Plc
263	Recognise Bank Ltd	294	Swansea Building Society	325	United National Bank Ltd
264	Redwood Bank Ltd	295	Swapmoney	326	United Overseas Bank Ltd
265	Reliance Bank	296	Syncom (UK) Ltd	327	United Trust Bank Ltd
266	Royal Bank of Canada	297	T C Ziraat Bankasi A.S.	328	Universal Investment Securities Ltd
267	Saescada Ltd	298	Talkremit	329	Vernon Building Society
268	Safenetpay Service Company Ltd	299	Tandem Bank Ltd	330	VertoFX Ltd
269	Saffron Building Society	300	TangoPay	331	VFX Financial Ltd
270	Sasai Fintech Ltd	301	Teachers' Building Society	332	Vitesse PSP Ltd
271	Schroder and Co. Ltd	302	TeaPayment Ltd	333	W1tty Global Ltd
272	Scottish Building Society	303	Tesco Personal Finance plc	334	WealthKernel Ltd
273	Scottish Police Credit Union	304	The Charity Bank Ltd	335	Weatherbys Bank Ltd
274	Secure Trust Bank Plc	305	The Chorley and District Building Society	336	WeCollect (London) Ltd
275	Sentenial Ltd (NuaPay)	306	The Model T Finance Company	337	Wells Fargo Bank, National Association
276	SettleGo Solutions Ltd	307	The Norinchukin Bank	338	Wesleyan Bank Ltd
277	SG Kleinwort (Gibraltar) Ltd	308	The Payment Firm Ltd	339	West Bromwich Building Society
278	Shanghai Commercial Bank Ltd	309	TigerWit Ltd	340	Wirex
279	Shanghai Pudong Development Cank Co. Ltd	310	Tipton and Coseley Building Society	341	Woori Bank
280	Shawbrook Bank Ltd	311	Tompay Ltd	342	World First UK Ltd
281	ShieldPay Ltd	312	Transact Europe EAD	343	Wyelands Bank Plc
282	Shinhan Bank	313	Transact Payments Ltd	344	Xace
283	SimplePay London Ltd	314	Transactive Systems Ltd	345	Xapo (Gibraltar) Ltd
284	Skandinaviska Enskilda Banken AB (publ)	315	TransferGo Ltd	346	Zenith Bank UK Ltd
285	Skrill Ltd	316	Truelayer Ltd	347	Ziglu
286	Soldo Financial Services Ltd	317	TTT MoneyCorp Limited		
287	Stafford Railway Building Society	318	Turkiye IS Bankasi		