## **STOPPING THE SCAMMERS**



Authorised push payment (APP) scams are a serious crime and a growing problem.







The Payment
Systems Regulator
(PSR) is working with
banks and the
payments industry to
tackle APP scams.
We're focusing on
prevention measures
to stop the
scammers in their
tracks.

Awareness campaigns
Now and ongoing







Confirmation of Payee
Starting 2018







Data analysis Starting 2018





Data sharing Various initiatives in place by 2020

Banks are collecting more detailed information about scammers and financial crime.



They'll be able to **share** this data with each other faster and more effectively...





Banks will also have shared guidelines for checking identities, making it even harder for scammers to operate.