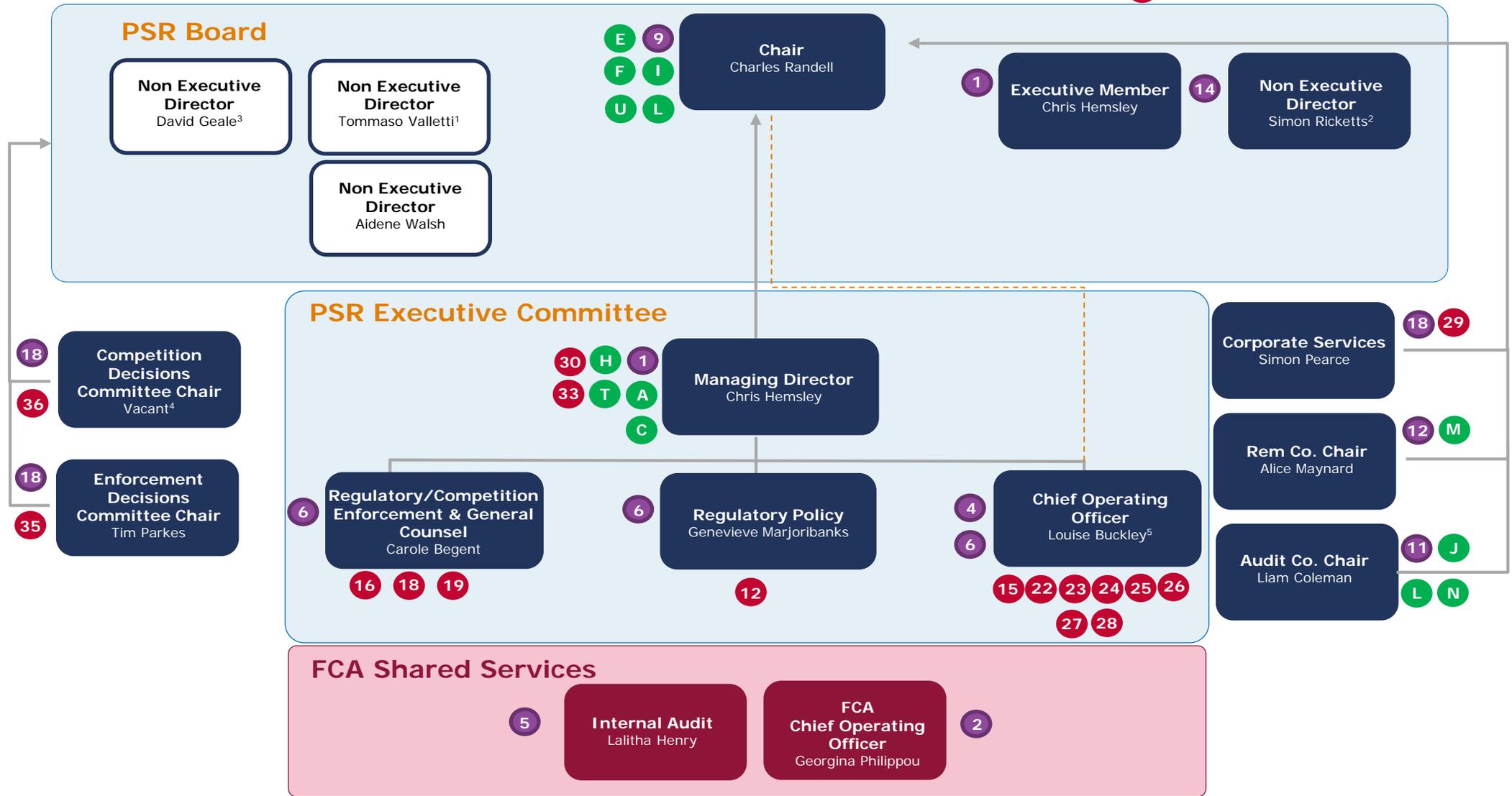


# Diagram of PSR allocation

Showing SMFs, Prescribed Responsibilities and Overall Responsibilities

The Payment Systems Regulator (PSR) is a wholly owned subsidiary of the Financial Conduct Authority (FCA)

- Senior Management Function
- Prescribed Responsibility
- Overall Responsibility



- NOTE**
- Tommaso Valletti sits on the FCA Board as a Non-Executive Director and is a member of the Nominations Committee
  - Simon Ricketts acts as the Senior Independent Director for the PSR and is a member of the Audit Committee
  - David Geale, Director of Retail Banking & Payments at the Financial Conduct Authority joined Board in June 2020.
  - The Chair of the Competition Decision Committee is appointed by the FCA Chair on each occasion that the Committee is formed
  - Louise Buckley has a dotted line to the Chair to support compliance with SMF4 (Chief Risk Function)