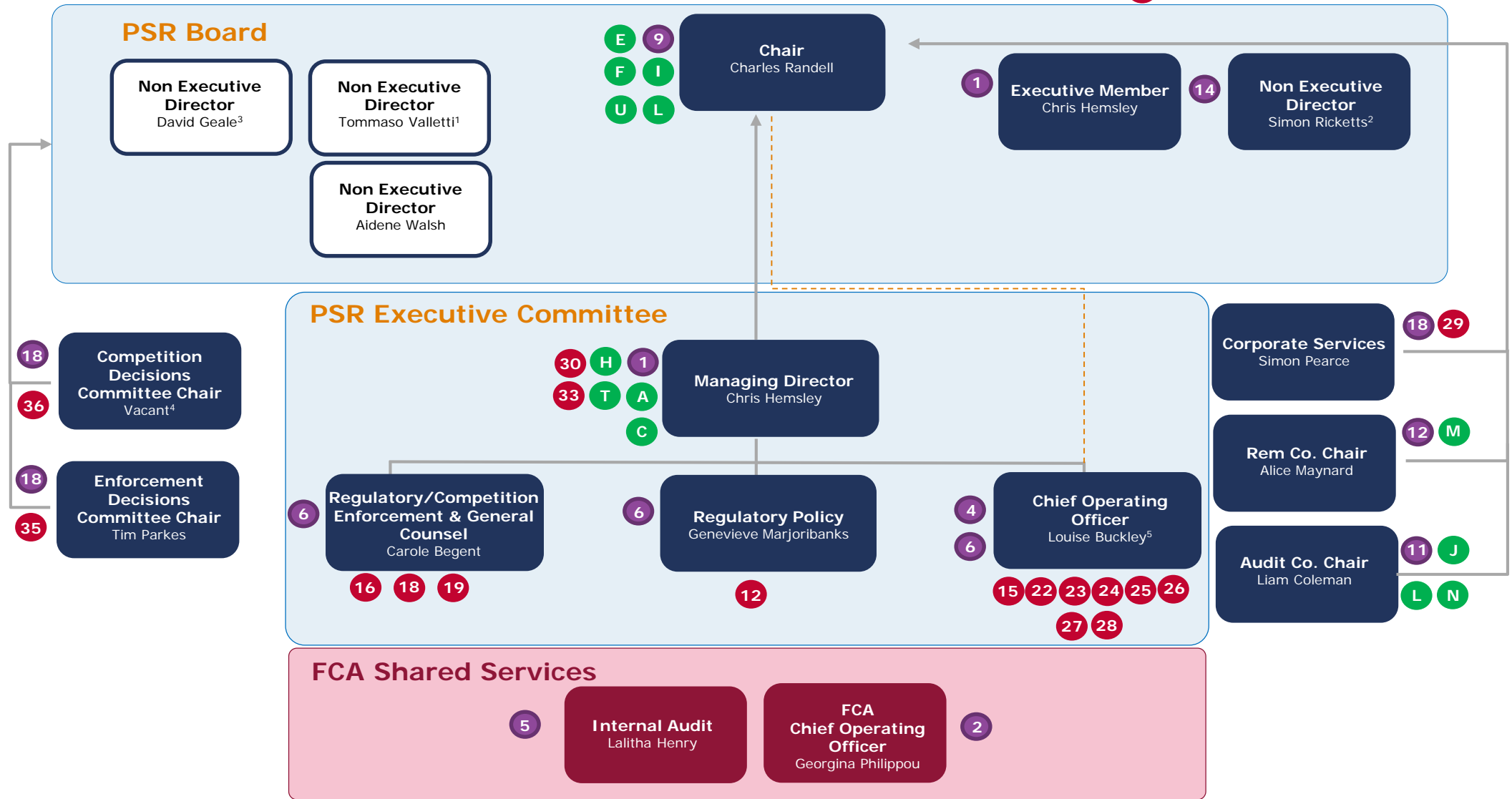


Diagram of PSR allocation

Showing SMFs, Prescribed Responsibilities and Overall Responsibilities

The Payment Systems Regulator (PSR) is a wholly owned subsidiary of the Financial Conduct Authority (FCA)

- Senior Management Function
- Prescribed Responsibility
- Overall Responsibility



- NOTE**
1. Tommaso Valletti sits on a the FCA Board as a Non-Executive Director and is a member of the Nominations Committee
 2. Simon Ricketts acts as the Senior Independent Director for the PSR and is a member of the Audit Committee
 3. David Geale, Director of Retail Banking & Payments at the Financial Conduct Authority joined Board in June 2020.
 4. The Chair of the Competition Decision Committee is appointed by the FCA Chair on each occasion that the Committee is formed
 5. Louise Buckley has a dotted line to the Chair to support compliance with SMF4 (Chief Risk Function)