

Payment Systems Regulator Panel Vacancy Independent Expert

Background

The Payment Systems Regulator (PSR) Panel is established by statute and is independent to the PSR. The Panel's role is to contribute towards the effective development of the PSR's strategy and policy and offer advice and early input on the PSR's work.

The PSR is the economic regulator for the payment systems industry in the UK. The PSR's statutory duties are to promote competition and innovation in payment services, and to promote the interests of users of payment services. See www.psr.org.uk for more information.

The Panel is currently made up of 19 members drawn from payments system operators, payments service providers, infrastructure and technology providers, service users including consumer and large and small business representatives.

We are looking to recruit an independent expert to the PSR Panel. This may include an academic or research expert specialising in payment services, a person who has in the past worked at a senior level on payments issues, or an independent consultant with detailed experience in the sector. In any case, the candidate should be able to demonstrate complete independence from any industry or user interests already represented on the Panel, and provide independent expert advice on key current and emerging payment issues and their potential implications for regulation.

Role requirements

In addition to having experience of payment systems issues, candidates need to be able to demonstrate the following attributes:

- a) The ability to engage effectively on a broad range of complex policy and technical issues relevant to the PSR, and to help shape the Panel's agenda and input.
- b) An understanding of how regulation works, including its constraints and potential.
- c) Comfortable with, and effective in, a Board type environment – reading, analysing and discussing papers from Executive staff.
- d) A clear understanding of the constraints of confidentiality and, on occasion, the handling of sensitive information.

Candidates are also expected to contribute constructively and fully in Panel discussions towards the development of the PSR's strategic thinking.

Additional Information

The appointments will be for an initial term of up to three years and is intended to start on 1 September 2018. Panel membership is held at a senior level and, where applicable, candidates should be at CEO or Director level.

The Panel meets formally four times a year which all members are expected to attend. The meeting dates for 2018 are 25 January, 9 April, 19 July and 19 November.

In addition, the Panel occasionally meets to discuss specific projects on an ad hoc basis. Panel members should not expect to commit more than 15 days per annum. Panel membership is normally unremunerated but in some cases a nominal payment may be appropriate depending on the candidate's circumstances. Please contact us if you would like to discuss whether your particular circumstances would qualify for remuneration.

How to Apply

The PSR values and promotes diversity and is committed to equality of opportunity for all. All appointments are made on merit.

If you would like to discuss this role further please contact Allyson Milano at Allyson.Milano@fca.org.uk.

To apply for any of the vacancies listed please forward a CV and covering letter to IndependentPanelsSecretariatTeam@fca.org.uk.

The closing date for applications is 30 April 2018.