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Payments Community Roundtables II

Tuesday, 15 March 2016 | Wednesday, 16 March 2016



Welcome and Introduction

The Forum Secretariat

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- **Payments Community Feedback**
Update from the February Roundtables and Forum meeting
- **Update from the Working Groups**
High-level overview of scope, composition and work programme
- **What to look forward to**
Next steps
Opportunities for on-going engagement

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Payments Community Feedback



Payments Community Feedback

COMMUNITY CONCERN	WHAT WE ARE DOING
Working Groups acting in isolation	<ul style="list-style-type: none">• WG Chairs <u>meet collectively</u> on at least a monthly basis• <u>Independent Evaluation</u> will be responsible for quality assuring the combined findings of all Groups and developing a coherent / consistent strategy
Representation / conflicts of interest / incumbency dictating strategy	<ul style="list-style-type: none">• The Forum and its Working Groups constituted from a <u>wide range of stakeholders</u> selected as individuals rather than the organisations they represent• Each Forum Member has offered their <u>personal commitment</u> to the Forum's aims and objectives• Forum considers <u>conflicts of interest</u> continuously and recommends a course of action on a case-by-case basis• Working Group <u>membership was open to all</u> members of the Payments Community who were willing and able to commit resource and expertise• The Community plays an important role in <u>shaping</u> the work of the Forum• Chairs to ensure their Groups are given the opportunity to <u>review / sign off</u> output• Chairs to ensure all meeting agendas and minutes are <u>published</u> on the Forum website

Payments Community Feedback

COMMUNITY CONCERN	WHAT WE HAVE DONE
Importance of cost-benefit-analysis and consideration of industry change profile	<ul style="list-style-type: none">• Requirement for a cost benefit analysis built into the Forum's <u>terms of reference</u>.• Each Working Group is responsible for assessing their solutions, this work will then be subject to <u>Independent Evaluation</u>• Each Working Group, when developing implementation plans, will consider <u>industry capacity</u> to deliver.
International focus/alignment	<ul style="list-style-type: none">• <u>Horizon Scanning Working Group</u> is charged with monitoring international developments to inform the Forum strategy• Working Group Chairs to ensure <u>international developments</u> identified by the Horizon Scanning Working Group are taken into account
Future Community engagement	<ul style="list-style-type: none">• An <u>engagement plan</u> is in place for the Community, including roundtables, etc.• <u>Working Group chairs</u> or an <u>appropriate delegate</u> to lead discussions at roundtables in March and May.• Forum took note of the concerns about holding the <u>2nd Community Event</u> in late July.

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Working Group Updates



Working Groups Update

- **Scope**
Terms of Reference and expected outcomes
- **Membership**
Who is participating in the WGs
- **How the WG has gone about its work**
Detriments
Organisation of work
Resourcing
- **Emerging Priorities and Solutions**
High-level overview



Next Steps



2015			2016										
O	N	D	J	F	M	A	M	J	J	A	S	O	N
F1		F2		F3		F4		F5			F6		F7?
8/10		15/12		25/02		14/04		30/06			21/09		

FORUM

- Agree Detriments
- Agree Work Programme
- Establish Working Groups

ITERATIVE PROCESS OF STEERING, ESCALATION AND APPROVAL

TECHNICAL WORKING GROUPS

- End User Needs
- Financial Crime, Security & Data
- Simplified Access to Markets

- Agree Terms of References
- Agree Work Plans

By Forum 3

- 1: Define/Refine/Group Detriments
- 2: Prioritise
- 3: Identify Solutions

By Forum 4

- 1: Define Solutions
- 2: Gather Evidence

By Forum 5

- 1: Define / Finalise Solutions
- 2: Gather Evidence
- 3: Produce Implementation Plans

HORIZON SCANNING

- Agree Terms of Reference
- Agree Work Plan

Report 1 to F3

Report 2 to F4

Report 3 to F5

EVALUATION OF SOLUTIONS

Create Framework

Create Detailed Framework by F3

Evaluate Solutions Identified by Technical Working Groups by F5

Payments Community

On-going Engagement

Event July

Consultation Period

KEY DATES

- Draft Strategy produced by and launched at Community Event
- Written Consultation from PC event to End August 2016
- Finalisation of Strategy from End August – End October 2016

Strategy Production

Draft Strategy by Event

Draft Launch

Finalise Consultation by 26/8

Finalise and Publish by End October

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Future Engagement



- **Next set of Payments Community Roundtables**
Tuesday 24 & Wednesday 25 May 2016
 - Feedback from April Forum meeting
 - Key opportunity to influence the draft strategy
- **2nd Payments Community Event**
Wednesday, 13 July 2016
 - Release of draft strategy
 - Presenting the content and thinking behind the strategy
 - Launch of consultation period
- **Consultation on draft strategy (approach being designed)**
July/August 2016

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