

The Payment Systems Regulator Ltd

Minutes

Meeting:	PSR Board	
Time & date of Meeting:	28 August 2020	
Venue:	Skype Meeting	
Present:	Charles Randell (Chair)	Simon Ricketts
	David Geale	Tommaso Valletti
	Chris Hemsley	Aidene Walsh
In attendance:	Set out in Annex A	
Apologies:	None	

1 Apologies, quorum and declarations of interest

- 1.1 The meeting was noted to be quorate and proceeded to business.
- 1.2 No interests in the items to be discussed were declared.

2 Minutes of the meeting held on 16 July 2020

- 2.1 The minutes of the Board meeting held on 16 July were **approved**.

3 Annual Report & Accounts 19-20

- 3.1 The Board were advised of minor updates that had been made to the Annual Report and Accounts since circulation of the papers which reflected feedback from the NAO and the Audit Committee, and correcting a small number of typographical errors, dates and job titles throughout the document.
- 3.2 The team confirmed that a review had been done of the accounts to determine if any adjusting or non-adjusting post balance sheet events needed to be reflected. The Board also noted the statement of assurance was provided to the Chair on the control environment.
- 3.3 The Board **approved** the Annual Report & Accounts 19-20 and **agreed** to delegate authority to Charles Randell and Chris Hemsley to sign the Annual Report and Accounts 19-20 on behalf of the Board.
- 3.4 The Annual Report and Accounts would subsequently be laid in Parliament on 10 September.

4 Any other business

- 4.1 With no further items of business to discuss the meeting closed.

Charles Randell
Chair

Annex A: Attendees

Attending all, or substantially all, of the meeting:

Carole Begent	General Counsel & Head of Regulatory & Competition Enforcement
Louise Buckley	Chief Operating Officer and Head of Strategy
Allyson Milano	Assistant Company Secretary (Interim)
Simon Pearce	Company Secretary
Kim Turner	Private Secretary to the Managing Director
Ian Runacres	Private Secretary to the Chairman

Attending for the following items:

3	David Godfrey	Director, FCA
	Jane Gosling	Manager, Operations