

Payment Systems Regulator Panel Vacancies – Various

Background

The Payment Systems Regulator (PSR) Panel is established by statute and is independent to the PSR. The Panel's role is to contribute towards the effective development of the PSR's strategy and policy and offer advice and early input on the PSR's work.

The PSR is the economic regulator for the payment systems industry in the UK. The PSR's statutory duties are to promote competition and innovation in payment services, and to promote the interests of users of payment services. See www.psr.org.uk for more information.

The Panel is currently made up of 18 members drawn from payment system operators, service providers, service users, consumer representatives and sponsor banks.

A number of members' terms are ending and we are therefore looking to recruit for representatives from the following sectors:

- Direct Payment Service Provider (PSP) (non-sponsor)
- Indirect PSP
- Authorised Payment Institution/electronic-Money Institution
- Interbank Payments Infrastructure Provider
- Payment Technology Expert
- Merchant Acquirer

Role requirements

In addition to having experience of payment systems issues, candidates need to be able to demonstrate the following attributes:

- a) The ability to engage effectively on a broad range of complex policy and technical issues, as well as general issues relevant to the PSR.
- b) An understanding, to at least some degree, of how regulation works, including its constraints and potential.
- c) Comfortable with, and effective in, a Board type environment –reading, analysing and discussing papers from Executive staff.
- d) A clear understanding of the constraints of confidentiality and, on occasion, the handling of sensitive information.
- e) Members need to understand the importance of, and be able to participate in meetings as informed individuals rather than as representatives of specific constituencies or organisations.

Candidates are also expected to understand the general viewpoint of their sector and be able to contribute constructively and fully in Panel discussions towards the development of the PSR's strategic thinking from that perspective.

Additional Information

The appointments will be for an initial term of up to three years and will start on 1 December 2017. Panel membership is held at a senior level and candidates should be at CEO or Director level.

The Panel meets formally four times a year which all members are expected to attend. The meeting dates for 2018 are 25 January, 9 April, 19 July and 19 November.

In addition, the Panel occasionally meets to discuss specific projects on an ad hoc basis. Panel members should not expect to commit more than 15 days per annum. The post is unpaid but expenses may be covered in some circumstances.

How to Apply

The PSR values and promotes diversity and is committed to equality of opportunity for all. All appointments are made on merit.

If you would like to discuss this role further please contact Allyson Milano at Allyson.Milano@fca.org.uk.

To apply for any of the vacancies listed please forward a CV and covering letter to IndependentPanelsSecretariatTeam@fca.org.uk.

The closing date for applications is 15 September 2017.