

# Confirmation of Payee

## Group 2 payment service providers

**Specific Direction 17** requires directed PSPs to put in place and use a system to provide Confirmation of Payee (CoP).

This requirement applies to Group 1 and Group 2 PSPs:

- Group 1 PSPs must have and use a CoP system with send and respond capability after 31 October 2023
- Group 2 PSPs must have and use a CoP system with send and respond capability after 31 October 2024.
- Group 1 PSPs are listed by name in the Schedule to the direction.

Whether a PSP is directed as a Group 2 PSP depends on whether it meets the definition of a Group 2 PSP as set out in the direction (primarily in Section 9 but Section 7 may also be relevant).

To aid PSPs and others with an interest in CoP, we have compiled a list of those PSPs we consider are likely to meet the definition of a Group 2 PSP. We will periodically update this list based on new information.

It should not be considered exhaustive. If you are a PSP not on the list, you must still consider whether you meet the definition of a Group 2 PSP and are therefore still directed. It may be that you have yet to be included and will appear in a future update.

If you are a PSP named below but believe that you do not meet the definition of a Group 2 PSP (because, for example, you don't conduct the relevant business within the direction), please contact us at the earliest convenience using [COP@psr.org.uk](mailto:COP@psr.org.uk)

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## Indicative Group 2 PSPs

1	1st Class Credit Union Ltd	16	Alpha FX Ltd	31	Bank of Baroda (UK)Ltd
2	3S Money Club Ltd	17	Altras International Ltd	32	Bank of Ceylon (UK) Ltd
3	6 Towns Credit Union	18	AM-MN Holdings Ltd	33	Bank of China (UK) Ltd
4	Aave Ltd	19	Andaria Financial Services	34	Bank of East Asia Ltd
5	ABC International Bank PLC	20	Arab National Bank	35	Bank of India
6	ABN AMRO Bank N.V	21	Archax Ltd	36	Bank of London and the Middle East
7	Ace Union Ltd	22	Authpay Ltd	37	Bank of Montreal
8	ActivTrades Loans PLC	23	Axis Bank UK Ltd	38	Bank of Taiwan
9	Aftab Currency Exchange Ltd	24	Banco De Sabadell	39	Banque Banorient
10	Ahli United Bank UK	25	Banco Do Brasil S.A	40	Banque Havilland SA
11	Aldermore Bank	26	Bangkok Bank PCL	41	Barratt and Cooke Branch
12	Alico (UK) Ltd	27	Bank Beirut (UK) Ltd	42	Bath Investment and Building Society
13	Allica Bank Ltd	28	Bank Hapoalim B.M.	43	Bayerische Landesbk
14	allpay Ltd	29	Bank Mandiri (Europe)		
15	Alpha Bank London	30	Bank NY Mellon International		

44	Bazar Money Transfer	82	Credis ACC Ltd	121	Euro Exchange Securities UK Ltd
45	Beverley Building Society	83	Credit Agricole Corporate and Investment Bank	122	Eurobank Private Bank Luxembourg S.A. London Branch
46	Bilderlings Pay	84	Credit Industriel et Commercial	123	Europe Arab Bank Plc
47	Birmingham Bank Ltd	85	Credit Suisse (GIB)	124	Fast Encash Money Transfer Services Ltd
48	Blabla Connect	86	Credit Suisse UK Ltd	125	FBN Bank UK Ltd
49	Blackthorn Finance	87	CrossbarFX Ltd	126	FCMB Bank (UK) Ltd
50	Blantyre Credit Union Ltd	88	Crown Agents Bank Ltd	127	FGC Exchange Ltd
51	BMCE Bank International	89	Credit Union for South East Northumberland	128	Fiat Republic Financial Services Ltd
52	BRAC Saajan Exchange Ltd	90	Cumberland Building Society	129	Fido Finance Ltd
53	British Arab Commercial Bank	91	Currency Matters Ltd	130	Financial House Ltd
54	Brown Shipley	92	Currenxie UK Ltd	131	FinBlocks Ltd
55	Buckinghamshire Building Society	93	Curtis Banks	132	Finacobank Spa
56	Byblos Bank S.A.L	94	Cynergy Bank Ltd	133	Fintecom Sp. z o.o.
57	Caceis Bank	95	Daiwa Capital Markets Europe Ltd	134	Fire Financial Services Ltd
58	Caixabank S.A.	96	Darlington Building Society	135	First Abu Dhabi Bank
59	Cambridge & Counties Bank Ltd	97	David Booter and Co	136	First Commercial Bank
60	Cambridge Building Society	98	DBS Bank Ltd	137	Firststrand Bank Ltd
61	Canara Bank	99	Deutsche Bank UK Bank Ltd	138	Foenix Partners Ltd
62	Capital IFX Ltd	100	DF Capital Bank Ltd	139	Fondy Ltd
63	Castle Trust Capital	101	Digidoee Ltd	140	ForisGFS UK Ltd
64	Cater Allen Ltd	102	DNA Payments Ltd	141	FreemarketFX Ltd
65	CFS Zipp Ltd	103	DNB Bank ASA	142	Frontier Global Consultants
66	Chang Hwa Commercial Bank	104	Dozens	143	Frost Money Ltd
67	Chiba Bank Ltd	105	DT&T Corporation Ltd	144	Fund Ourselves Ltd
68	China Construction Bank Ltd	106	Dudley Building Society	145	Furness Building Society
69	China Merchants Bank	107	Dzing Finance	146	FXGuard
70	Chip Financial Ltd	108	Earl Shilton Building Society	147	GCC Exchange UK Ltd
71	CHOICE FOREX Ltd	109	East Lancs Moneyline	148	Gemini Europe Ltd
72	Choice International Ltd	110	Ebury Partners	149	Ghana International Bank Plc
73	CIMB Bank Berhad	111	Ecology Building Society	150	Gibraltar International Bank
74	Clockwise Credit Union Ltd	112	Ecommbx	151	Global Currency
75	Close Brothers Ltd	113	eDex Payments Ltd	152	Global Payr Ltd
76	Commerzbank AG	114	EFG Private Bank Ltd	153	Global Reach Partners Ltd
77	Commsave Credit Union Ltd	115	Emirates NBD Bank (P.J.S.C.)	154	Goji Financial Services Ltd
78	Computershare Investment Services PLC	116	Enumis Ltd	155	Goldman Sachs International Bank
79	Cooperative Rabobank u.a.	117	Equals Money Plc	156	Greyfoxx Ltd
80	Covercy Europe Ltd	118	Eqwire UK Ltd	157	G-Rock Ltd
81	CPS Transfers Ltd	119	Etoro (UK) Ltd		
		120	Etoro Money UK Ltd		

158	Guaranty Trust Bank (UK) Ltd	198	Leek United Building Society	232	National Counties Building Society
159	Guavapay	199	Link FX PLC	233	Nedbank Private Wealth Ltd
160	Gulf International Bank (UK)	200	London Community Credit Union	234	Newbury Building Society
161	Habib Bank Zurich Plc	201	London Mutual Credit Union Ltd	235	Newcastle Building Society
162	Hampden and Co. Plc	202	Loughborough Building Society	236	NHS (Scotland and North England) credit union Ltd
163	Hampshire Trust Bank Plc	203	Lycamoney Financial Ltd	237	Nium Fintech Ltd
164	Hanley Economic Building Society	204	Malayan Banking Berhad	238	Nordea Bank ABP
165	Harpenden Building Society	205	Manchester Building Society	239	Northern Trust Corporation
166	HBL Bank UK Ltd	206	Manchester Credit Union Ltd	240	Northern Trust Global Services SE
167	HCE Service Ltd	207	Mansfield Building Society	241	Nottingham Building Society
168	Hinckley & Rugby Building Society	208	Market Harborough Building Society	242	Novatum Tech Ltd
169	Homesend CVBA	209	Marsden Building Society	243	Nuvei Ltd
170	Hoot Credit Union	210	Masthaven Bank Ltd	244	NvayoLtd
171	Hua Nan Commercial Bank Ltd	211	Mega International Commercial Bank Ltd	245	Oaknorth Bank Plc
172	IBP Markets Ltd	212	Melton Mowbray Building Society	246	Omega Baap Ltd
173	ICBC (London) PLC	213	Merchantile Credit Company Ltd	247	OneSavings Bank Plc
174	ICICI Bank UK PLC	214	Midpoint and Transfer Ltd	248	OpenPayd Fin Svs Malta Ltd
175	iFast Global Bank Ltd	215	MIR Limited UK Ltd	249	Overseas-Chinese Banking Corporation Ltd
176	IFIC Money Transfer Ltd	216	Mirabaud and & CIE (EUR)	250	Oxbury Bank PLC
177	IFX (UK) Ltd	217	Mitsubishi UFJ Trust and Banking Corporation	251	PagoFX UK Ltd
178	Income GroupLtd	218	Mizuho Corporate Bank Ltd	252	Param UK Ltd
179	Incuto Ltd	219	Monavate Ltd	253	Partners Credit Union Ltd
180	Industrial Bank of Korea	220	Monek Merchant Services Ltd	254	Pay Perform Ltd
181	ING Bank NV	221	Moneybox Credit Union Ltd	255	Payen Ltd
182	Inpay AS	222	Moneyto Ltd	256	Paynetics AD
183	Intesa Sanpaolo Spa	223	Monmouthshire Building Society	257	Payoneer Europe Ltd
184	iRemit Global Remittance Ltd	224	Monneo Ltd	258	Paysafe Financial Services
185	JAJA Finance Ltd	225	Monument Bank Ltd	259	PCF Bank Ltd
186	JNFX Ltd	226	Multipass Platforms Ltd	260	Penrith Building Society
187	Jordan International Bank Plc	227	MyPos Payments Ltd	261	Philippine National Bank (Europe) Ltd
188	JP Morgan Chase Bank, National Association	228	National Bank of Canada	262	Pictet and CIE Europe
189	Julian Hodge Bank Ltd	229	National Bank of Egypt (UK) Ltd	263	Prepaid Services Company
191	KBC Bank UK	230	National Bank of Kuwait	264	Principality Building Society
192	KEB Hana Bank	231	National Bank of Kuwait (international) plc	265	Privalgo
193	KIXY Ltd			266	Privat 3 Money Ltd
194	Kroo Bank Ltd			267	Progressive Building Society
195	Landes Baden-Württemberg			268	PSI-Pay Ltd
196	Leatherback Ltd			269	PT Bank Negara Indonesia (Persero) Ltd
197	Leeds Building Society				

270 Punjab National Bank (international) Ltd	301 Stafford Railway Building Society	333 Turkiye IS Bankasi
271 Purple Eye Ltd	302 State Bank of India	334 UBS AG
272 Qatar National Bank (QPSC)	303 State Bank of India UK	335 Unicredit Bank AG
273 QIB (UK) plc	304 State Street Bank and Trust Company	336 Unicredit S.P.A
274 Quilter Cheviot Ltd	305 Stripe Payments UK Ltd	337 Union Bancaire Privee UBP S.A.
275 Rapyd Europe ehf	306 Suffolk Building Society	338 Union bank of India (UK) Ltd
276 RBC Europe Ltd	307 Swansea Building Society	339 Union Bank UK Plc
277 Recognise Bank Ltd	308 Swapmoney	340 United National Bank Ltd
278 Redwood Bank Ltd	309 Syncom (UK) Ltd	341 United Overseas Bank Ltd
279 Reliance Bank	310 T C Ziraat Bankasi A.S.	342 United Trust Bank Ltd
280 Royal Bank of Canada	311 Talkremit	343 Universal Investment Securities Ltd
281 SaescadaLtd	312 Tandem Bank Ltd	344 Vernon Building Society
282 Safenetpay Service Company Ltd	313 TangoPay	345 VertoFX Ltd
283 Saffron Building Society	314 Teachers' Building Society	346 Vitesse PSP Ltd
284 Sasai Fintech Ltd	315 TeaPayment Ltd	347 VTB Capital Plc
285 Schroder and Co. Ltd	316 Tesco Personal Finance plc	348 W1tty Global Ltd
286 Scottish Building Society	317 The Charity Bank Ltd	349 WealthKernel Ltd
287 Scottish Police Credit Union	318 The Chorley and District Building Society	350 Weatherbys Bank Ltd
288 Secure Trust Bank Plc	319 The Model T Finance Company	351 WeCollect (London) Ltd
289 Sentenial Ltd (NuaPay)	320 The Norinchukin Bank	352 Wells Fargo Bank, National Association
290 SettleGo Solutions Ltd	321 The Payment Firm Ltd	353 Wesleyan Bank Ltd
291 SG Kleinwort (Gibraltar) Ltd	322 TigerWit Ltd	354 West Bromwich Building Society
292 Shanghai Commercial Bank Ltd	323 Tipton and Coseley Building Society	355 Wirex
293 Shanghai Pudong Development Bank Co. Ltd	324 Tompay Ltd	356 Woori Bank
294 Shawbrook Bank Ltd	325 Transact Europe EAD	357 World First UK Ltd
295 ShieldPay Ltd	326 Transact Payments Ltd	358 Wyelands Bank Plc
296 Shinhan Bank	328 Transactive Systems Ltd	359 Xace
297 SimplePay London Ltd	329 TransferGo Ltd	360 Xapo (Gibraltar) Ltd
298 Skandinaviska Enskilda Banken AB (publ)	330 Truelayer Ltd	361 Zenith Bank UK Ltd
299 Skrill Ltd	331 Truevo Payments	362 Ziglu
300 Soldo Financial Services Ltd	332 Trustly Group AB	