Application to the Payment Systems Regulator (PSR) for approval of a voluntary redress scheme under section 49C of the Competition Act 1998:

No pre-existing infringement decision

|  |
| --- |
| Notes about this form1. Use this application form if no infringement decision has been made. If an infringement decision has already been made, use the form available at www.psr.org.uk/psr-publications/policy-statements/consumer-redress-application-existing-infringement-decision.
2. Before filling in this form, you may find it useful to consult:
* the Competition Act 1998 (Redress scheme) Regulations 2015
* the Guidance on the CMA’s approval of voluntary redress schemes (the Guidance), which the PSR has adopted.

 1. Complete the form as fully as possible, and provide any relevant supporting documentation with your application.
2. If you can’t provide all the required information, we may still consider the application. We may need you to provide the missing information at a later stage before we can decide whether to approve or reject the scheme.

Alternatively, we may decide to approve the scheme when the infringement decision is made. This approval may be subject to the relevant information being provided within a specified period. On the form, indicate clearly:* where you have not provided the required information
* why you have not provided the required information
* whether you expect the information to be available before we complete our assessment the scheme

Include outline details or preliminary proposals if available, but indicate their preliminary status clearly.1. If we decide to consider your application, we usually aim to tell you our decision within three months of beginning our formal consideration.
2. Submit the form by email to redress.scheme@psr.org.uk.

Or by post to: Consumer redress teamPayment Systems Regulator25 The North ColonnadeCanary WharfLondon  E14 5HS  |

|  |
| --- |
| YOUR DETAILS |
|  |
| Title: |  |
|  |  |
| Forename: |  |
|  |  |
| Surname: |  |
|  |  |
| Email: |  |
|  |  |
| Telephone number: |  |
|  |  |
| Are you representing yourself or an organisation?\* | Yourself / An organisation *(please delete as appropriate)* |

If you are representing an organisation:

|  |  |
| --- | --- |
| Name of the organisation: |  |
|  |  |
| Name of contact person (if different): |  |
|  |  |
| Email (if different): |  |
|  |  |
| Telephone number (if different): |  |

A) Details about the redress scheme

Please provide the following:

|  |
| --- |
| 1. Details about the agreement or conduct under investigation in relation to which the scheme is being offered. |
|  |

|  |
| --- |
| 2. Details about the starting date of the redress scheme. |
|  |

|  |
| --- |
| 3. Details about the terms and duration of the redress scheme. In particular, please confirm that the scheme will operate for a period of at least 9 months. |
|  |

|  |
| --- |
| 4. Details about the persons who will be entitled to compensation under redress the scheme. Please specify whether both direct and indirect purchasers as well as umbrella claims (see paragraph 2.11 of the Guidance) will be covered by the scheme. The applicant must confirm that a third party may not submit a claim on behalf of those entitled to compensation under the redress scheme. |
|  |

|  |
| --- |
| 5. Details about the scope and amount of redress to be offered under the scheme, including whether both direct and indirect losses are covered, whether there are (or may be) varying levels of redress between different potential beneficiaries or groups of beneficiaries etc. (see the Guidance for further details). |
|  |

B) Details about the Chairperson and Board members

|  |
| --- |
| 6. Details about the Chairperson whom the applicant proposes to appoint, including his/her name and qualifications as well as confirmation that he/she has no conflict of interest. |
|  |

|  |
| --- |
| 7. Details about the persons that the Chairperson intends to appoint as members of the Board, including their names and qualifications as well as confirmation that they have no conflict of interest. |
|  |

|  |
| --- |
| 8. Details about the arrangements the applicant has made or intends to make to ensure that the Chairperson and the Board members will have adequate access to relevant information held by the applicant during their devising the scheme. |
|  |

C) Details about the application process for obtaining redress

|  |
| --- |
| 9. Details about the process for applying for compensation under the redress scheme, including estimates as to how long it will take to determine applications for redress. |
|  |

|  |
| --- |
| 10. Details about the possible types of evidence that persons entitled to compensation may submit in support of their application. |
|  |

|  |
| --- |
| 11. Details about the independent complaints process available for those applying for compensation under the scheme. |
|  |

|  |
| --- |
| 12. Details about the broad terms of settlement, and consequences of accepting redress, that may apply for persons accepting redress under the scheme. |
|  |

D) Details about advertising and monitoring of the redress scheme

|  |
| --- |
| 13. Details about how the redress scheme will be advertised and how those entitled to compensation will be notified of their entitlement. |
|  |

|  |
| --- |
| 14. Details about how the applicant will monitor whether the scheme is operating successfully. |
|  |

|  |
| --- |
| 15. Information about the expected cost to the applicant of administering the scheme, including details as to how the scheme will be resourced. |
|  |

E) Other information

|  |
| --- |
| 16. Details about any other relevant matter. |
|  |

|  |
| --- |
| 17. Contact details for those who can deal with queries about schemes when the CMA announces that it has approved a scheme |
|  |

F) Supporting documents

Please provide:

|  |  |
| --- | --- |
| Summary of the redress scheme: | ☐ |
|  |  |
| Other documents, if appropriate: | ☐Please specify: |

Declaration and signature

**The application form must be signed by an authorised person.**

|  |
| --- |
| I understand that:* It is a criminal offence for a person to knowingly or recklessly supply information to the PSR which that person knows to be false or misleading in a material particular, subject to the conditions of section 44 of the Competition Act 1998.
* The PSR may reject an application for approval of a redress scheme if it is suspected that it contains information which is false or misleading in a material particular.
 |

|  |  |
| --- | --- |
| Signature: |  |
|  |  |
| Name (in block letters): |  |
|  |  |
| Position (in block letters): |  |
|  |  |
| Date: |  |