

Confirmation of Payee

Group 2 payment service providers

Specific Direction 17 requires directed PSPs to put in place and use a system to provide Confirmation of Payee (CoP).

This requirement applies to Group 1 and Group 2 PSPs:

- Group 1 PSPs must have and use a CoP system with send and respond capability after 31 October 2023
- Group 2 PSPs must have and use a CoP system with send and respond capability after 31 October 2024.
- Group 1 PSPs are listed by name in the Schedule to the direction.

Whether a PSP is directed as a Group 2 PSP depends on whether it meets the definition of a Group 2 PSP as set out in the direction (primarily in Section 9 but Section 7 may also be relevant).

To aid PSPs and others with an interest in CoP, we have compiled a list of those PSPs we consider are likely to meet the definition of a Group 2 PSP. We will periodically update this list based on new information.

It should not be considered exhaustive. If you are a PSPs not on the list, you must still consider whether you meet the definition of a Group 2 PSP and are therefore still directed. It may be that you have yet to be included and will appear in a future update.

If you are a PSP named below but believe that you do not meet the definition of a Group 2 PSP (because, for example, you don't conduct the relevant business within the direction), please contact us at the earliest convenience using **COP@psr.org.uk**

Indicative Group 2 PSPs

1 1st Class Credit Union Ltd 16 Alpha FX Ltd 31 Bank of Baroda (UK) Ltd 2 3S Money Club Ltd 17 Altras International Ltd 32 6 Towns Credit Union 18 AM-MN Holdings Ltd 4 Aave I td 19 Andaria Financial Services 34 5 ABC International Bank PLC 20 Arab National Bank 35 ABN AMRO Bank N.V 6 21 Archax Ltd 36 7 Ace Union Ltd 22 Authpay Ltd 37 ActivTrades Loans PLC 23 Axis Bank UK Ltd 8 38 Banco De Sabadell 9 Aftab Currency Exchange Ltd 24 39 Ahli United Bank UK Banco Do Brasil S.A 10 25 40 11 Aldermore Bank 26 Bangkok Bank PCL 41 Alico (UK) Ltd Bank Beirut (UK) Ltd 42 13 Allica Bank Ltd 28 Bank Happoalim B.M. 29 Bank Mandiri (Europe) 14 allpay Ltd 43 15 Alpha Bank London

Bank of Ceylon (UK) Ltd Bank of China (UK) Ltd Bank of East Asia Ltd Bank of India Bank of London and the Middle East Bank of Montreal Bank of Taiwan Banque Banorient Banque Havilland SA Barratt and Cooke Branch Bath Investment and **Building Society** Bayerische Landesbk 30 Bank NY Mellon International Bazar Money Transfer

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Indicative Group 2 PSPs continued

- 45 Beverley Building Society46 Bilderlings Pay
- 47 Birmingham Bank Ltd
- 48 Blabla Connect
- 49 Blackthorn Finance
- 50 Blantyre Credit Union Ltd
- 51 BMCE Bank International
- 52 BRAC Saajan Exchange Ltd
- 53 British Arab Commercial Bank
- 54 Brown Shipley
- 55 Buckinghamshire Building Society
- 56 Byblos Bank S.A.L
- 57 Caceis Bank
- 58 Caixabank S.A.
- 59 Cambridge & Counties Bank Ltd
- 60 Cambridge Building Society
- 61 Canara Bank
- 62 Capital IFX Ltd
- 63 Castle Trust Capital
- 64 Cater Allen Ltd
- 65 CFS Zipp Ltd
- 66 Chang Hwa Commercial Bank
- 67 Chiba Bank Ltd
- 68 China Construction Bank Ltd
- 69 China Merchants Bank
- 70 Chip Financial Ltd
- 71 CHOICE FOREX Ltd
- 72 Choice International Ltd
- 73 CIMB Bank Berhad
- 74 Clockwise Credit Union Ltd
- 75 Close Brothers Ltd
- 76 Commerzbank AG
- 77 Commsave Credit Union Ltd
- 78 Computershare Investment Services PLC
- 79 Cooperative Rabobank u.a.
- 80 Covercy Europe Ltd
- 81 CPS Transfers Ltd
- 82 Credis ACC Ltd

- 83 Credit Agricole Corporate and Investment Bank
- 84 Credit Industriel et Commercial
- 85 Credit Suisse (GIB)
- 86 Credit Suisse UK Ltd
- 87 CrossbarFX Ltd
- 88 Crown Agents Bank Ltd
- 89 Credit Union for South East Northumberland
- 90 Cumberland Building Society
- 91 Currency Matters Ltd
- 92 Currenxie UK Ltd
- 93 Curtis Banks
- 94 Cynergy Bank Ltd
- 95 Daiwa Capital Markets Europe Ltd
- 96 Darlington Building Society
- 97 David Booler and Co
- 98 DBS Bank Ltd
- 99 Deutsche Bank UK Bank Ltd
- 100 DF Capital Bank Ltd
- 101 Digidoe Ltd
- 102 DNA Payments Ltd
- 103 DNB Bank ASA
- 104 Dozens
- 105 DT&T Corporation Ltd
- 106 Dudley Building Society
- 107 Dzing Finance
- 108 Earl Shilton Building Society
- 109 East Lancs Moneyline
- 110 Ebury Partners
- 111 Ecology Building Society
- 112 Ecommbx
- 113 eDex Payments Ltd
- 114 EFG Private Bank Ltd
- 115 Emirates NBD Bank (P.J.S.C.)
- 116 Enumis Ltd
- 117 Equals Money Plc
- 118 Eqwire UK Ltd
- 119 Etoro (UK) Ltd
- 120 Etoro Money UK Ltd

- 121 Euro Exchange Securities UK Ltd
- 122 Eurobank Private Bank Luxembourg S.A. London Branch
- 123 Europe Arab Bank Plc
- 124 Fast Encash Money Transfer Services Ltd
- 125 FBN Bank UK Ltd
- 126 FCMB Bank (UK) Ltd
- 127 FGC Exchange Ltd
- 128 Fiat Republic Financial Services Ltd
- 129 Fido Finance Ltd
- 130 Financial House Ltd
- 131 FinBlocks Ltd
- 132 Finecobank Spa
- 133 Fintecom Sp. z o.o.
- 134 Fire Financial Services Ltd
- 135 First Abu Dhabi Bank
- 136 First Commercial Bank
- 137 Firstrand Bank Ltd
- 138 Foenix Partners Ltd
- 139 Fondy Ltd
- 140 ForisGFS UK Ltd
- 141 FreemarketFX Ltd
- 142 Frontier Global Consultants
- 143 Frost Money Ltd
- 144 Fund Ourselves Ltd
- 145 Furness Building Society
- 146 FXGuard
- 147 GCC Exchange UK Ltd
- 148 Gemini Europe Ltd
- 149 Ghana International Bank Plc
- 150 Gibraltar International Bank
- 151 Global Currency
- 152 Global Payr Ltd
- 153 Global Reach Partners Ltd
- 154 Goji Financial Services Ltd
- 155 Goldman Sachs International Bank
- 156 Greyfoxx Ltd
- 157 G-Rock Ltd
- 158 Guaranty Trust Bank (UK) Ltd

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Indicative Group 2 PSPs continued

159	Guavapay
160	Gulf International Bank (UK)
161	Habib Bank Zurich Plc
162	Hampden and Co. Plc
163	Hampshire Trust Bank Plc
164	Hanley Economic Building Society
165	Harpenden Building Society
166	HBL Bank UK Ltd
167	HCE Service Ltd
168	Hinckley & Rugby Building Society
169	Homesend CVBA
170	Hoot Credit Union
171	IBP Markets Ltd
172	ICBC (London) PLC
173	ICICI Bank UK PLC
174	iFast Global Bank Ltd
175	IFIC Money Transfer Ltd
176	IFX (UK) Itd
177	Income Group Ltd
178	Incuto Ltd
179	ING Bank NV
180	Inpay AS
181	Intesa Sanpaolo Spa
182	iRemit Global Remittance Ltd
183	JAJA Finance Ltd
184	JNFX Ltd
185	Jordan International Bank Plc
186	JP Morgan Chase Bank, National Association
187	Julian Hodge Bank Ltd
188	KBC Bank UK
189	KEB Hana Bank
190	KIXY Ltd
191	Kroo Bank Ltd
192	Landes Baden-Württemberg
193	Leatherback Ltd
194	Leeds Building Society
195	Leek United Building Society
196	Link FX PLC
197	London Community

Credit Union

198	London Mutual Credit Union Ltd
199	Loughborough Building Society
200	Lycamoney Financial Ltd
201	Malayan Banking Berhad
202	Manchester Building Society
203	Manchester Credit Union Ltd
204	Mansfield Building Society
205	Market Harborough Building Society
206	Marsden Building Society
207	Masthaven Bank Ltd
208	Mega International Commercial Bank Ltd
209	Melton Mowbray Building Society
210	Merchantile Credit Company Ltd
211	Midpoint and Transfer Ltd
212	MIR Limited UK Ltd
213	Mirabaud and & CIE (EUR)
214	Mitsubishi UFJ Trust and Banking Corporation
215	Mizuho Corporate Bank Ltd
216	Monavate Ltd
217	Monek Merchant Services Ltd
218	Moneybox Credit Union Ltd
219	Moneyto Ltd
220	Monmouthshire Building Society
221	Monneo Ltd
222	Monument Bank Ltd
223	Multipass Platforms Ltd
224	MyPos Payments Itd
225	National Bank of Canada
226	National Bank of Egypt (UK) Ltd
227	National Bank of Kuwait
228	National Bank of Kuwait (international) plc
229	National Counties Building Society
230	Nedbank Private Wealth Ltd
231	Newbury Building Society

232	Newcastle Building Society
233	NHS (Scotland and North England) credit union Ltd
234	Nium Fintech Ltd
235	Nordea Bank ABP
236	Northern Trust Corporation
237	Northern Trust Global Services SE
238	Nottingham Building Society
239	Novatum Tech Ltd
240	Nuvei Ltd
241	Nvayo Ltd
242	Oaknorth Bank Plc
243	Omega Baap Ltd
244	OneSavings Bank Plc
245	OpenPayd Fin Svs Malta Ltd
246	Overseas-Chinese Banking Corporation Ltd
247	Oxbury Bank PLC
248	PagoFX UK Ltd
249	Param UK Ltd
250	Partners Credit Union Ltd
251	Pay Perform Ltd
252	Payen Ltd
253	Paynetics AD
254	Payoneer Europe Ltd
255	Paysafe Financial Services
256	PCF Bank Ltd
257	Penrith Building Society
258	Philippine National Bank (Europe) Ltd
259	Pictet and CIE Europe
260	Prepaid Services Company
261	Principality Building Society
262	Privalgo
263	Privat 3 Money Ltd
264	Progressive Building Society
265	PSI-Pay Ltd
266	PT Bank Negara Indonisia (Persero) Ltd
267	Punjab National Bank (international) Ltd
268	Purple Eye Ltd

269 Qatar National Bank (QPSC)

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Indicative Group 2 PSPs continued

	270	QIB (UK) plc	301	State Street Bank and	333	Union Bank of India (UK) Ltd
	271	Quilter Cheviot Ltd		Trust Company	334	Union Bank UK Plc
	272	Rapyd Europe ehf		Stripe Payments UK Ltd	335	United National Bank Ltd
	273	RBC Europe Ltd	303	Suffolk Building Society	336	United Overseas Bank Ltd
	274	Recognise Bank Ltd	304	Swansea Building Society	337	United Trust Bank Ltd
	275	Redwood Bank Ltd	305	Swapmoney	338	Universal Investment
	276	Reliance Bank	306	Syncom (UK) Ltd		Securities Ltd
	277	Royal Bank of Canada	307	T C Ziraat Bankasi A.S.	339	Vernon Building Society
		Saescada Ltd	308	Talkremit	340	VertoFX Ltd
	279	Safenetpay Service	309	Tandem Bank Ltd	341	Vitesse PSP Ltd
		Company Ltd	310	TangoPay	342	VTB Capital Plc
	280	Saffron Building Society	311	Teachers' Building Society	343	W1tty Global Ltd
	281	Sasai Fintech Ltd	312	TeaPayment Ltd	344	WealthKernel Ltd
	282	Schroder and Co. Ltd	313	Tesco Personal Finance plc	345	Weatherbys Bank Ltd
	283	Scottish Building Society	314	The Charity Bank Ltd	346	WeCollect (London) Ltd
	284	Scottish Police Credit Union	315	The Chorley and District	347	Wells Fargo Bank,
	285	Secure Trust Bank Plc		Building Society		National Association
	286	Sentenial Ltd (NuaPay)	316	The Model T Finance	348	Wesleyan Bank Ltd
	287	SettleGo Solutions Ltd	017	Company	349	West Bromwich
	288	SG Kleinwort (Gibraltar) Ltd		The Norinchukin Bank	050	Building Society
	289	Shanghai Commercial		The Payment Firm Ltd		Wirex
		Bank Ltd		TigerWit Ltd		Woori Bank
	290	Shanghai Pudong	320	Tipton and Coseley Building Society		World First UK Ltd
		Development Cank Co. Ltd	221	Tompay Ltd		Wyelands Bank Plc
		Shawbrook Bank Ltd		Transact Europe EAD		Xace
		ShieldPay Ltd		·		Xapo (Gibraltor) Ltd
	293	Shinhan Bank		Transact Payments Ltd		Zenith Bank UK Ltd
	294	SimplePay London Ltd		Transactive Systems Ltd	357	Ziglu
	295	Skandinaviska Enskilda		TransferGo Ltd		
	000	Banken AB (publ)		Truelayer Ltd	Mar	ch 2023 update
		Skrill Ltd		Truevo Payments	358	Hargreaves Lansdown ¹
		Soldo Financial Services Ltd		Turkiye IS Bankasi	359	VFX Financial Ltd
2	298	Stafford Railway Building Society		UBS AG	360	TTT MoneyCorp Limited
	299	State Bank of India		Unicredit Bank AG	361	CurrenciesDirect Ltd
		State Bank of India UK		Unicredit S.P.A	362	Sumitomo Mitsui Banking
		Claid Darik Or India OK	シンソ	Union Rancaira		Cornoration (London Branch)

1 Hargreaves Lansdown are directed under Group 1 but have been granted an extension to Group 2 timelines.

Corporation (London Branch)

363 JN Bank UK Ltd

332 Union Bancaire

Privee UBP S.A.

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