

Confirmation of Payee

Group 2 payment service providers

Specific Direction 17 requires directed PSPs to put in place and use a system to provide Confirmation of Payee (CoP).

This requirement applies to Group 1 and Group 2 PSPs:

- Group 1 PSPs must have and use a CoP system with send and respond capability after 31 October 2023
- Group 2 PSPs must have and use a CoP system with send and respond capability after 31 October 2024.
- Group 1 PSPs are listed by name in the Schedule to the direction.

Whether a PSP is directed as a Group 2 PSP depends on whether it meets the definition of a Group 2 PSP as set out in the direction (primarily in Section 9 but Section 7 may also be relevant).

To aid PSPs and others with an interest in CoP, we have compiled a list of those PSPs we consider are likely to meet the definition of a Group 2 PSP. We will periodically update this list based on new information.

It should not be considered exhaustive. If you are a PSPs not on the list, you must still consider whether you meet the definition of a Group 2 PSP and are therefore still directed. It may be that you have yet to be included and will appear in a future update.

If you are a PSP named below but believe that you do not meet the definition of a Group 2 PSP (because, for example, you don't conduct the relevant business within the direction), please contact us at the earliest convenience using COP@psr.org.uk

Indicative Group 2 PSPs

1	1st Class Credit Union Ltd	16	Alpha FX Ltd	31	Bank of Baroda (UK) Ltd
2	3S Money Club Ltd	17	Altras International Ltd	32	Bank of Ceylon (UK) Ltd
3	6 Towns Credit Union	18	AM-MN Holdings Ltd	33	Bank of China (UK) Ltd
4	Aave Ltd	19	Andaria Financial Services	34	Bank of East Asia Ltd
5	ABC International Bank PLC	20	Arab National Bank	35	Bank of India
6	ABN AMRO Bank N.V	21	Archax Ltd	36	Bank of London and the Middle East
7	Ace Union Ltd	22	Authpay Ltd	37	Bank of Montreal
8	ActivTrades Loans PLC	23	Axis Bank UK Ltd	38	Bank of Taiwan
9	Aftab Currency Exchange Ltd	24	Banco De Sabadell	39	Banque Banorient
10	Ahli United Bank UK	25	Banco Do Brasil S.A	40	Banque Havilland SA
11	Aldermore Bank	26	Bangkok Bank PCL	41	Barratt and Cooke Branch
12	Alico (UK) Ltd	27	Bank Beirut (UK) Ltd	42	Bath Investment and Building Society
13	Allica Bank Ltd	28	Bank Hapoalim B.M.	43	Bayerische Landesbk
14	allpay Ltd	29	Bank Mandiri (Europe)	44	Bazar Money Transfer
15	Alpha Bank London	30	Bank NY Mellon International		

45	Beverley Building Society	83	Credit Agricole Corporate and Investment Bank	121	Euro Exchange Securities UK Ltd
46	Bilderlings Pay	84	Credit Industriel et Commercial	122	Eurobank Private Bank Luxembourg S.A. London Branch
47	Birmingham Bank Ltd	85	Credit Suisse (GIB)	123	Europe Arab Bank Plc
48	Blabla Connect	86	Credit Suisse UK Ltd	124	Fast Encash Money Transfer Services Ltd
49	Blackthorn Finance	87	CrossbarFX Ltd	125	FBN Bank UK Ltd
50	Blantyre Credit Union Ltd	88	Crown Agents Bank Ltd	126	FCMB Bank (UK) Ltd
51	BMCE Bank International	89	Credit Union for South East Northumberland	127	FGC Exchange Ltd
52	BRAC Saajan Exchange Ltd	90	Cumberland Building Society	128	Fiat Republic Financial Services Ltd
53	British Arab Commercial Bank	91	Currency Matters Ltd	129	Fido Finance Ltd
54	Brown Shipley	92	Currenzie UK Ltd	130	Financial House Ltd
55	Buckinghamshire Building Society	93	Curtis Banks	131	FinBlocks Ltd
56	Byblos Bank S.A.L	94	Cynergy Bank Ltd	132	Finacobank Spa
57	Caceis Bank	95	Daiwa Capital Markets Europe Ltd	133	Fintecom Sp. z o.o.
58	Caixabank S.A.	96	Darlington Building Society	134	Fire Financial Services Ltd
59	Cambridge & Counties Bank Ltd	97	David Booler and Co	135	First Abu Dhabi Bank
60	Cambridge Building Society	98	DBS Bank Ltd	136	First Commercial Bank
61	Canara Bank	99	Deutsche Bank UK Bank Ltd	137	Firststrand Bank Ltd
62	Capital IFX Ltd	100	DF Capital Bank Ltd	138	Foenix Partners Ltd
63	Castle Trust Capital	101	Digidoe Ltd	139	Fondy Ltd
64	Cater Allen Ltd	102	DNA Payments Ltd	140	ForisGFS UK Ltd
65	CFS Zipp Ltd	103	DNB Bank ASA	141	FreemarketFX Ltd
66	Chang Hwa Commercial Bank	104	Dozens	142	Frontier Global Consultants
67	Chiba Bank Ltd	105	DT&T Corporation Ltd	143	Frost Money Ltd
68	China Construction Bank Ltd	106	Dudley Building Society	144	Fund Ourselves Ltd
69	China Merchants Bank	107	Dzing Finance	145	Furness Building Society
70	Chip Financial Ltd	108	Earl Shilton Building Society	146	FXGuard
71	CHOICE FOREX Ltd	109	East Lancs Moneyline	147	GCC Exchange UK Ltd
72	Choice International Ltd	110	Ebury Partners	148	Gemini Europe Ltd
73	CIMB Bank Berhad	111	Ecology Building Society	149	Ghana International Bank Plc
74	Clockwise Credit Union Ltd	112	Ecommbx	150	Gibraltar International Bank
75	Close Brothers Ltd	113	eDex Payments Ltd	151	Global Currency
76	Commerzbank AG	114	EFG Private Bank Ltd	152	Global Payr Ltd
77	Commsave Credit Union Ltd	115	Emirates NBD Bank (P.J.S.C.)	153	Global Reach Partners Ltd
78	Computershare Investment Services PLC	116	Enumis Ltd	154	Goji Financial Services Ltd
79	Cooperative Rabobank u.a.	117	Equals Money Plc	155	Goldman Sachs International Bank
80	Covercy Europe Ltd	118	Eqwire UK Ltd	156	Greyfoxx Ltd
81	CPS Transfers Ltd	119	Etoro (UK) Ltd	157	G-Rock Ltd
82	Credis ACC Ltd	120	Etoro Money UK Ltd	158	Guaranty Trust Bank (UK) Ltd

159	Guavapay	198	London Mutual Credit Union Ltd	232	Newcastle Building Society
160	Gulf International Bank (UK)	199	Loughborough Building Society	233	NHS (Scotland and North England) credit union Ltd
161	Habib Bank Zurich Plc	200	Lycamoney Financial Ltd	234	Nium Fintech Ltd
162	Hampden and Co. Plc	201	Malayan Banking Berhad	235	Nordea Bank ABP
163	Hampshire Trust Bank Plc	202	Manchester Building Society	236	Northern Trust Corporation
164	Hanley Economic Building Society	203	Manchester Credit Union Ltd	237	Northern Trust Global Services SE
165	Harpenden Building Society	204	Mansfield Building Society	238	Nottingham Building Society
166	HBL Bank UK Ltd	205	Market Harborough Building Society	239	Novatum Tech Ltd
167	HCE Service Ltd	206	Marsden Building Society	240	Nuvei Ltd
168	Hinckley & Rugby Building Society	207	Masthaven Bank Ltd	241	Nvayo Ltd
169	Homesend CVBA	208	Mega International Commercial Bank Ltd	242	Oaknorth Bank Plc
170	Hoot Credit Union	209	Melton Mowbray Building Society	243	Omega Baap Ltd
171	IBP Markets Ltd	210	Merchantile Credit Company Ltd	244	OneSavings Bank Plc
172	ICBC (London) PLC	211	Midpoint and Transfer Ltd	245	OpenPayd Fin Svs Malta Ltd
173	ICICI Bank UK PLC	212	MIR Limited UK Ltd	246	Overseas-Chinese Banking Corporation Ltd
174	iFast Global Bank Ltd	213	Mirabaud and & CIE (EUR)	247	Oxbury Bank PLC
175	IFIC Money Transfer Ltd	214	Mitsubishi UFJ Trust and Banking Corporation	248	PagoFX UK Ltd
176	IFX (UK) Ltd	215	Mizuho Corporate Bank Ltd	249	Param UK Ltd
177	Income Group Ltd	216	Monavate Ltd	250	Partners Credit Union Ltd
178	Incuto Ltd	217	Monek Merchant Services Ltd	251	Pay Perform Ltd
179	ING Bank NV	218	Moneybox Credit Union Ltd	252	Payen Ltd
180	Inpay AS	219	Moneyto Ltd	253	Paynetics AD
181	Intesa Sanpaolo Spa	220	Monmouthshire Building Society	254	Payoneer Europe Ltd
182	iRemit Global Remittance Ltd	221	Monneo Ltd	255	Paysafe Financial Services
183	JAJA Finance Ltd	222	Monument Bank Ltd	256	PCF Bank Ltd
184	JNFX Ltd	223	Multipass Platforms Ltd	257	Penrith Building Society
185	Jordan International Bank Plc	224	MyPos Payments Ltd	258	Philippine National Bank (Europe) Ltd
186	JP Morgan Chase Bank, National Association	225	National Bank of Canada	259	Pictet and CIE Europe
187	Julian Hodge Bank Ltd	226	National Bank of Egypt (UK) Ltd	260	Prepaid Services Company
188	KBC Bank UK	227	National Bank of Kuwait	261	Principality Building Society
189	KEB Hana Bank	228	National Bank of Kuwait (international) plc	262	Privalgo
190	KIXY Ltd	229	National Counties Building Society	263	Privat 3 Money Ltd
191	Kroo Bank Ltd	230	Nedbank Private Wealth Ltd	264	Progressive Building Society
192	Landes Baden-Württemberg	231	Newbury Building Society	265	PSI-Pay Ltd
193	Leatherback Ltd			266	PT Bank Negara Indonesia (Persero) Ltd
194	Leeds Building Society			267	Punjab National Bank (international) Ltd
195	Leek United Building Society			268	Purple Eye Ltd
196	Link FX PLC			269	Qatar National Bank (QPSC)
197	London Community Credit Union				

